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What RIPA needs to know about AI

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Dave Prager

25 years in enterprise software

VP of Marketing at Stampli

AI for financial automation

Founding member of Drishti

World's first "AI video analytics for manufacturing

Why I'm here today

"We've been talking about automation for 20 years in manufacturing — we need to think about automation more broadly"

— David Levine, my host

"AI will change your cost structure"

— Eyal Feldman, my boss

Agenda

01	Intro to AI
02	Chatbots, factory floor and back office AI
03	How it'll change your cost structure
04	Q&A with David Levine — AI fan

5 things to know about AI

It’s “just” pattern recognition

You teach it instead of programming it

Generative vs. traditional

AI vs. AGI

It’s NOT a fad

Example #1: Chatbots

How they work

ChatGPT vs Claude vs Grok vs Llama vs Gemini vs…

How I use them

How are you using them?

Example #2: Factory floor AI

Here today

Point inspection

Process analysis / IE copilot

“Digital poka-yoke”

Predictive analytics

Coming soon

Robots as dexterous and adaptable as humans

Robotics of the near future

Image break

“Imagine a factory that refurbishes 55-gallon industrial drums, except all of the workers are unicorns and smurfs.”

Example #3: Back office AI

Automated invoice processing

Contract management

Financial forecasting

Leveraging all sorts of data — demo

Training of new team members

Customer service

AI for finance / back office ops

Impact on your cost structure

Change your mfg labor mix — more robots, more robot handlers

Change customer expectations — more efficiency drives more product variation

Change your investment priorities — security becomes #1?

Will you operate with fewer back office people, or with smarter back office people?

AI costs — how much will pay for your brains?

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Ted Levine Drum Company's experience with AI in AP

The problem:
Even in 2024, AP remains extremely manual

ERPs
Core business is finance and operations

AP is an just another add-on

High labor costs
Errors and fraud
Uncontrolled cash flow
Unhappy vendors
Muddy audit trails

← That's because other solutions added AP as an afterthought →

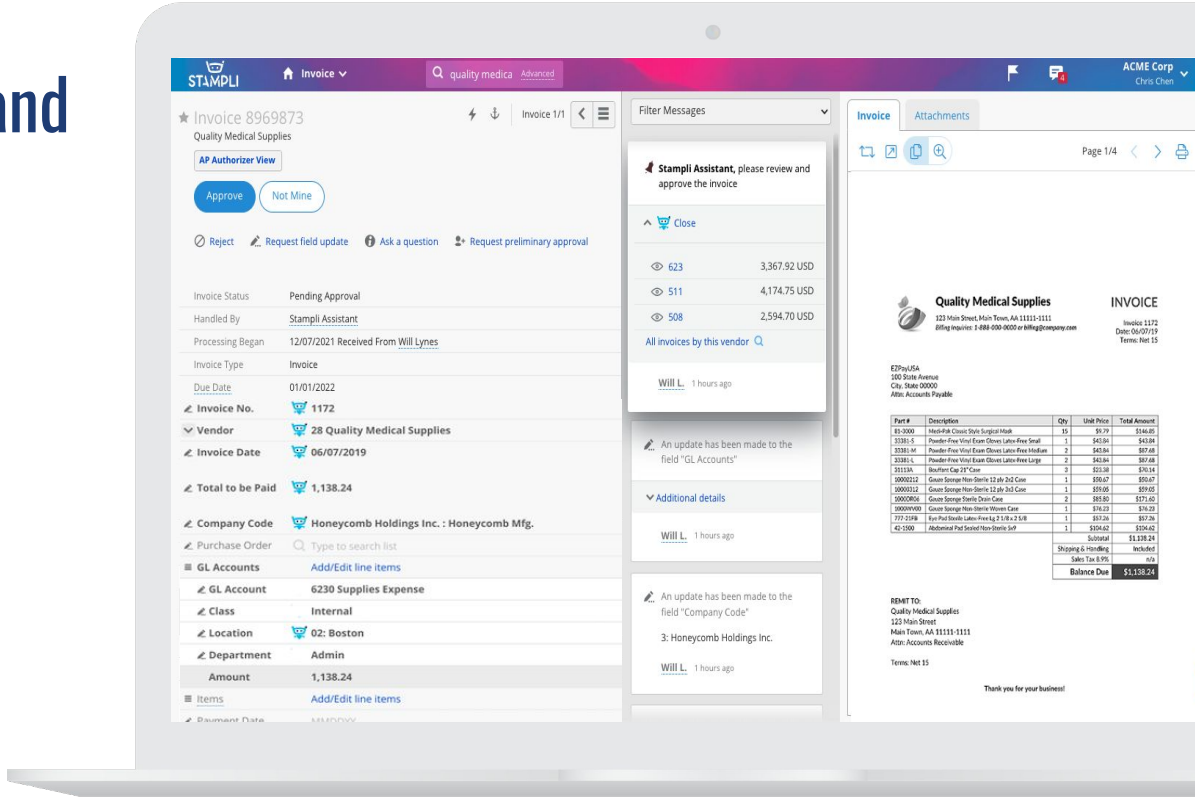
Most AP software
Core business is payment processing

They added AP to capture your payment fees

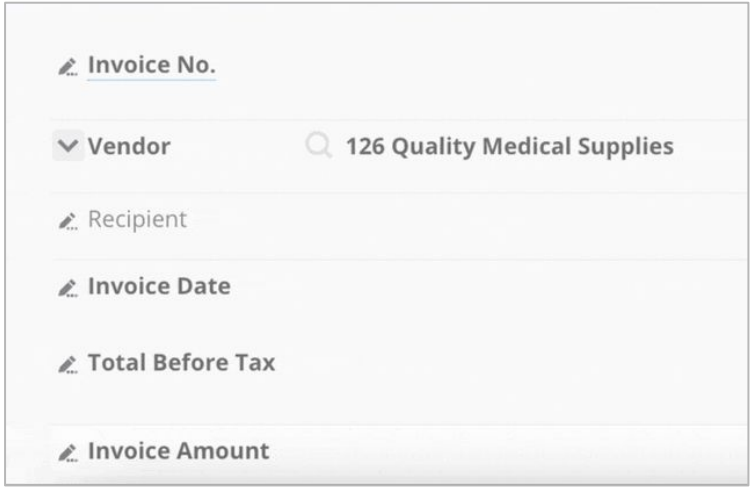
The solution:

The only AP platform designed by ERP experts and supported by AP pros

- ✅ 90% faster invoice processing
- ✅ Productivity multiplier
- ✅ Better vendor relationships
- ✅ Complete audit trails
- ✅ Strategic cash flow management



Billy the Bot:
9 years ahead of competitors' AI



A true AI copilot

Billy understands your invoices
+ your organization
+ your approval processes
+ your cost accounting rules

The most AI experience

Deployed since 2015
Millions of hours of real-world use
$50B+ invoices yearly, from 1M+ vendors

Architected for next-gen AI

AI at our core = innovation without re-architecture

Meet Stampli.

Discussion topics

Why did you want to educate RIPA about AI?

How were you running AP before AI?

How did AI change things?

How did your people react to AI?

What has the impact been?

What advice do you have for the audience?

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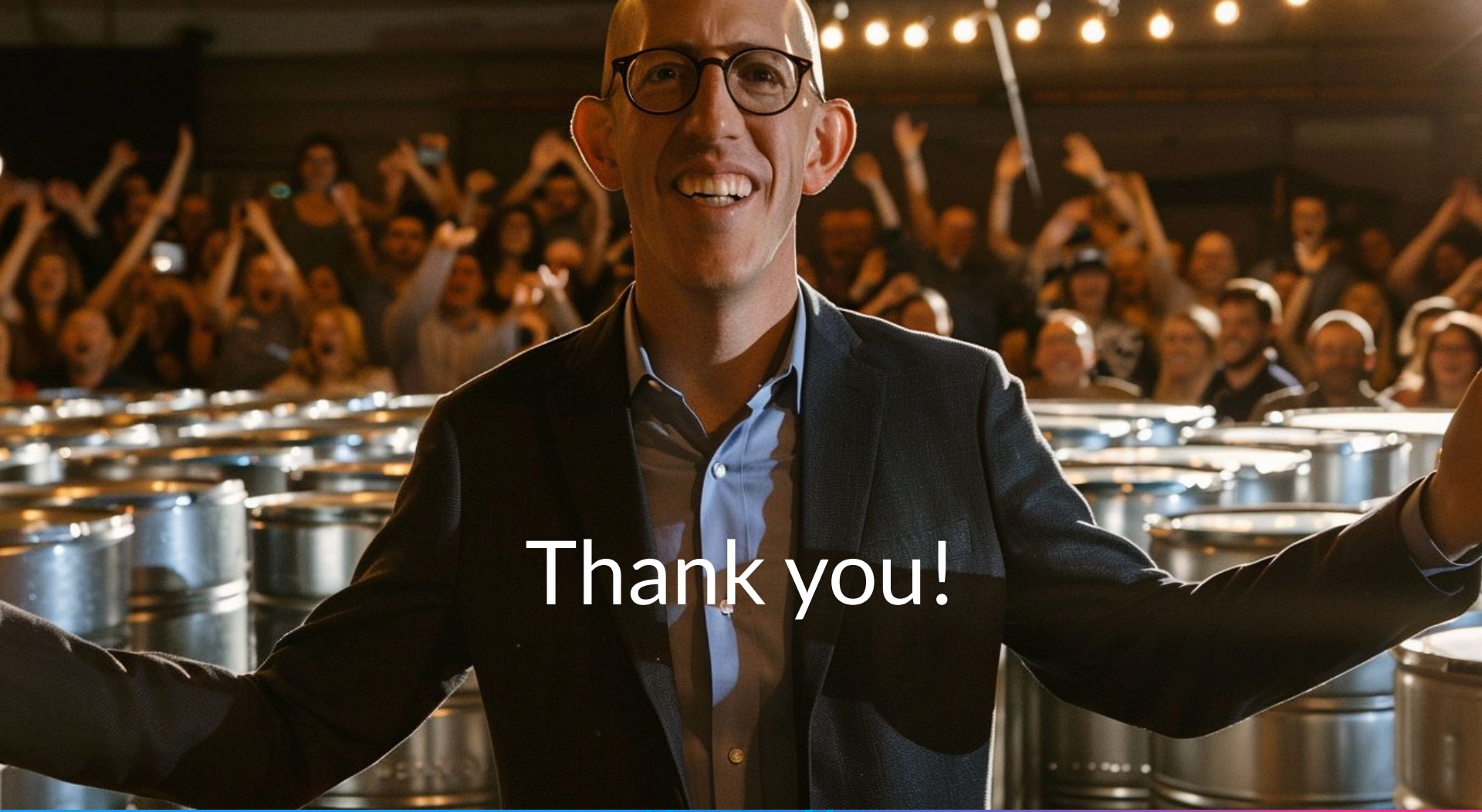
Q&A

Get a call
from a
Stampli rep


Thank you!